



# **Evolution Wealth Network**

## **Best Execution Report 2019**

# Contents

- Introduction 3
- Section 1 Product Based Execution Venues ..... 4
- Section 2 Tradeable Securities Execution Venues..... 6
- Section 3 Monitoring and Review ..... 11
- Section 4 Qualitative Assessment..... 11

## Introduction

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Where we send investment applications or orders on your behalf to third parties (for example, to buy or sell investment holdings), we make every effort to ensure the best possible result for our clients. This is referred to as best execution. We may transmit or place the order via a third-party platform (an online investment administration service), directly with a fund manager or with a stockbroker, to execute your order.

We're obliged to disclose on an annual basis the top five firms that we send our client orders to. The tables within this report relate to the period 1<sup>st</sup> January 2019 to 31<sup>st</sup> December 2019.

The documentary evidence for the tables below, can be located in Evolution Wealth member scans – Best Execution Data – 01.01.19 to 31.12.19.

## Section 1 Product Based Execution Venues

The report below evidences Evolution Wealth's top five execution venues within the following investment classes:

- 1) Platforms
- 2) Off-Platform Collectives & Unit Trusts
- 3) Off-Platform ISA Provider (Shares)
- 4) Off-Platform Onshore Bond Provider
- 5) Off-Platform Offshore Bond Provider

### Top five entities used for the transmission or placing of client orders

Class of investment		Platforms	
Notification if < 1 average trade per business day in the previous year		No	
Top 5 venues ranked in terms of volume (descending order)	Proportion of volume transmitted as a percentage of total in that class	Proportion of orders transmitted as percentage of total in that class	
Fusion Wealth – LEI Number: 213800Z1IBI2PWUC8G83	89.45%	60.77%	
Transact – LEI Number: 213800UBDL7WFBPGF919	2.90%	14.96%	
Parmenion – LEI Number: 2138009NTJ7FDGURJ138	1.30%	8.70%	
Octopus Investments – LEI Number 213800D8ZGDJZPOC9180	1.15%	3.34%	
AEGON Retirement Choices – LEI Number: 213800UEB5PQMZYOFM66	0.37%	2.43%	

Class of investment		Off-Platform Collectives & Unit Trusts	
Notification if < 1 average trade per business day in the previous year		Not Applicable	
Top 5 venues ranked in terms of volume (descending order)	Proportion of volume transmitted as a percentage of total in that class	Proportion of orders transmitted as percentage of total in that class	
Not applicable as no orders placed in this investment class	0%	0%	

Class of investment	Off-Platform ISA Provider (Shares)	
Notification if < 1 average trade per business day in the previous year	Not Applicable	
Top 5 venues ranked in terms of volume (descending order)	Proportion of volume transmitted as a percentage of total in that class	Proportion of orders transmitted as percentage of total in that class
Prudential – LEI Number: 8IUGZ4RSNMJG05397M84	100%	100%

Class of investment	Off-Platform Onshore Bond Provider	
Notification if < 1 average trade per business day in the previous year	Not Applicable	
Top 5 venues ranked in terms of volume (descending order)	Proportion of volume transmitted as a percentage of total in that class	Proportion of orders transmitted as percentage of total in that class
Prudential – LEI Number: 8IUGZ4RSNMJG05397M84	100%	100%

Class of investment	Off-Platform Offshore Bond Provider	
Notification if < 1 average trade per business day in the previous year	Not Applicable	
Top 5 venues ranked in terms of volume (descending order)	Proportion of volume transmitted as a percentage of total in that class	Proportion of orders transmitted as percentage of total in that class
Prudential International – LEI Number: 549300O25PYTRUFEI882	62.49%	40%
Old Mutual International – LEI Number: 213800S4DUJWMDMVYE58	21.98%	20%
Prudential – LEI Number: 8IUGZ4RSNMJG05397M84	3.17%	20%
RL360 – LEI Number: 2138007TK6SA3W9ZME90	12.35%	20%

## Section 2 Tradeable Securities Execution Venues

In respect of any instructions relating to the following; equities – shares and depositary receipts, debt instruments, interest rate derivatives, credit derivatives, currency derivatives, structured finance instruments, equity derivatives, securitized derivatives, commodities derivatives and emission allowances derivatives, contracts for difference, exchange traded products (exchange traded funds, exchange traded notes and exchange traded commodities), emission allowances and any other instruments, Evolution Wealth does not transact these instruments and only passes instructions to product or platform providers. For any instructions involving trade securities outside of a product wrapper, consumers would be advised to source the services of a stockbroker.

<b>Class of investment</b>	<b>Equities – shares and depositary receipts</b>	
	(i) Tick size liquidity bands 5 and 6 (from 2000 trades per day)	
	(ii) Tick size liquidity bands 3 and 4 (from 80 to 1999 trades per day)	
	Tick size liquidity band 1 and 2 (from 0 to 79 trades per day)	
<b>Notification if &lt; 1 average trade per business day in the previous year</b>	<b>Not Applicable</b>	
<b>Top 5 venues ranked in terms of volume (descending order)</b>	<b>Proportion of volume transmitted as a percentage of total in that class</b>	<b>Proportion of orders transmitted as percentage of total in that class</b>
Not applicable to this investment class for Evolution Wealth	0%	0%

<b>Class of investment</b>	<b>Debt instruments</b>	
	(i) Bonds	
	Money market instruments	
<b>Notification if &lt; 1 average trade per business day in the previous year</b>	<b>Not Applicable</b>	
<b>Top 5 venues ranked in terms of volume (descending order)</b>	<b>Proportion of volume transmitted as a percentage of total in that class</b>	<b>Proportion of orders transmitted as percentage of total in that class</b>
Not applicable to this investment class for Evolution Wealth	0%	0%

<b>Class of investment</b>	<b>Interest rates derivatives</b> (i) Futures and options admitted to trading on a trading venue Swaps, forwards, and other interest rates derivatives
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**Notification if < 1 average trade per business day in the previous year** **Not Applicable**

<b>Top 5 venues ranked in terms of volume (descending order)</b>	<b>Proportion of volume transmitted as a percentage of total in that class</b>	<b>Proportion of orders transmitted as percentage of total in that class</b>
Not applicable to this investment class for Evolution Wealth	0%	0%

<b>Class of investment</b>	<b>Credit derivatives</b> (i) Futures and options admitted to trading on a trading venue Other credit derivatives
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**Notification if < 1 average trade per business day in the previous year** **Not Applicable**

<b>Top 5 venues ranked in terms of volume (descending order)</b>	<b>Proportion of volume transmitted as a percentage of total in that class</b>	<b>Proportion of orders transmitted as percentage of total in that class</b>
Not applicable to this investment class for Evolution Wealth	0%	0%

<b>Class of investment</b>	<b>Currency derivatives</b> (i) Futures and options admitted to trading on a trading venue Swaps, forwards, and other currency derivatives
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**Notification if < 1 average trade per business day in the previous year** **Not Applicable**

<b>Top 5 venues ranked in terms of volume (descending order)</b>	<b>Proportion of volume transmitted as a percentage of total in that class</b>	<b>Proportion of orders transmitted as percentage of total in that class</b>
Not applicable to this investment class for Evolution Wealth	0%	0%

Class of investment	Structured finance instruments	
Notification if < 1 average trade per business day in the previous year	Not Applicable	
Top 5 venues ranked in terms of volume (descending order)	Proportion of volume transmitted as a percentage of total in that class	Proportion of orders transmitted as percentage of total in that class
Not applicable to this investment class for Evolution Wealth	0%	0%

Class of investment	Equity derivatives (i) Options and futures admitted to trading on a trading venue Swaps and other equity derivatives	
Notification if < 1 average trade per business day in the previous year	Not Applicable	
Top 5 venues ranked in terms of volume (descending order)	Proportion of volume transmitted as a percentage of total in that class	Proportion of orders transmitted as percentage of total in that class
Not applicable to this investment class for Evolution Wealth	0%	0%

Class of investment	Securitized derivatives (i) Warrants and certificate derivatives Other securitized derivatives	
Notification if < 1 average trade per business day in the previous year	Not Applicable	
Top 5 venues ranked in terms of volume (descending order)	Proportion of volume transmitted as a percentage of total in that class	Proportion of orders transmitted as percentage of total in that class
Not applicable to this investment class for Evolution Wealth	0%	0%



<b>Class of investment</b>	<b>Commodities derivatives and emission allowances derivatives</b> (i) Options and futures admitted to trading on a trading venue Other commodities derivatives and emission allowances derivatives
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**Notification if < 1 average trade per business day in the previous year** Not Applicable

<b>Top 5 venues ranked in terms of volume (descending order)</b>	<b>Proportion of volume transmitted as a percentage of total in that class</b>	<b>Proportion of orders transmitted as percentage of total in that class</b>
Not applicable to this investment class for Evolution Wealth	0%	0%

<b>Class of investment</b>	<b>Contracts for difference</b>
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**Notification if < 1 average trade per business day in the previous year** Not Applicable

<b>Top 5 venues ranked in terms of volume (descending order)</b>	<b>Proportion of volume transmitted as a percentage of total in that class</b>	<b>Proportion of orders transmitted as percentage of total in that class</b>
Not applicable to this investment class for Evolution Wealth	0%	0%

<b>Class of investment</b>	<b>Exchange traded products (exchange traded funds, exchange traded notes and exchange traded commodities)</b>
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**Notification if < 1 average trade per business day in the previous year** No

<b>Top 5 venues ranked in terms of volume (descending order)</b>	<b>Proportion of volume transmitted as a percentage of total in that class</b>	<b>Proportion of orders transmitted as percentage of total in that class</b>
Not applicable to this investment class for Evolution Wealth	0%	0%

<b>Class of investment</b>	<b>Emission allowances</b>
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**Notification if < 1 average trade per business day in the previous year** Not Applicable

<b>Top 5 venues ranked in terms of volume (descending order)</b>	<b>Proportion of volume transmitted as a percentage of total in that class</b>	<b>Proportion of orders transmitted as percentage of total in that class</b>
Not applicable to this investment class for Evolution Wealth	0%	0%

Class of investment	Other Instruments	
<b>Notification if &lt; 1 average trade per business day in the previous year</b>	<b>Not Applicable</b>	
Top 5 venues ranked in terms of volume (descending order)	Proportion of volume transmitted as a percentage of total in that class	Proportion of orders transmitted as percentage of total in that class
Not applicable to this investment class for Evolution Wealth	0%	0%

## Section 3 Monitoring and Review

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- We operate in accordance with our best execution policy. Please ask, if you want to see a copy of our policy.
- Under the terms of our policy, we regularly assess the third parties available to us to identify those that will enable us, on a consistent basis, to obtain the best possible result when arranging for the execution of your orders.
- The third parties that we use, also have responsibilities in relation to best execution and client order handling. We undertake periodic monitoring to make sure that they continue to meet our requirements. This review is carried out at least annually or whenever a significant change occurs that we feel could affect our ability to continue to obtain the best possible results for our clients.

## Section 4 Qualitative Assessment

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As an Advice Network we have controls in place to oversee the suitability of advice by our AR Firms and review execution venues as part of ongoing activity oversight. We have evidenced research appropriate to the advice provided which considered and compared the reputation, services, costs and fees of these venues to ensure the most appropriate outcome for our clients. We have additional internal controls to review and monitor the close relationships with the Benchmark Capital such as Fusion Wealth and Bright Square SIPP. These controls are in place to ensure that these execution venues are in the best interests of our clients after appropriate research has been completed.

**Important Information:** Issued by Evolution Wealth Network Limited, Holmwood, Broadlands Business Park, Langhurstwood Road, Horsham, RH12 4QP, which is authorised and regulated by the Financial Conduct Authority. Registration in England No 08229133